

Domestic recourse factoring



FUNDING DOMESTIC RECEIVABLES

Assign receivables to UniCredit Factoring and get **access to funds**, strengthen your **creditworthiness**, and **simplify the paperwork** associated with the management of receivables.

✓ DOMESTIC RECOURSE FACTORING IS THE RIGHT CHOICE FOR YOU IF:

- you wish to **improve your liquidity** without increasing your loan burden;
- you wish to offer your customers a **longer maturity** period;
- you want to have up-to-date **information about the creditworthiness of your customers**;
- waiting for money from customers **hinders the growth** of your company;
- you wish to reduce the volume of receivables in your balance sheet with the aim to **increase the creditworthiness of your company**;
- your company currently does **not meet loan requirements**.

✓ HOW DOES IT WORK AND WHAT CAN WE DO FOR YOU?

- Contact our sales representative.
- Once we receive your business results and analyse your receivables, we will **conclude a factoring agreement** with you.
- You **supply** goods or provide a service **to your customers** and send them an invoice.
- Then you enter the receivable arisen and owed from your customer **into our electronic system**.
- As soon as we check all the essentials, you may **draw on the factoring advance of up to 90% of the nominal value of the invoice (including VAT)**.
- We will send you the remainder of the receivable once the **customer pays the invoice to the factoring account**.
- The service includes the **professional management**, recovery, and collection of receivables.
- If the **customer fails to pay the invoice by the agreed due date**, you will refund the advance and we will return the outstanding receivable back to you.

✓ PRICE FOR THE SERVICE

The price for domestic recourse factoring consists of **the administrative fee** (usually amounting to tenths of a percent of the receivable being assigned) **and the price for the factoring advance**. This price consists of the floating inter-bank rate based on the invoice currency (PRIBOR, EURIBOR) and a fixed margin. The invoice is sent following the close of each calendar month.

Solutions that matter.

