

Domestic non-recourse factoring



FUNDING AND INSURING DOMESTIC RECEIVABLES

If you decide to assign receivables to UniCredit Factoring, you will **gain funds** before the due date of receivables and, what is more, you may take advantage of **insurance against the unwillingness or inability to pay** on the customer's side of **up to 90% of the receivable value**.

✓ DOMESTIC NON-RECOURSE FACTORING IS THE RIGHT CHOICE FOR YOU IF:

- you wish to **reduce the risk** associated with the non-payment of invoices by your customers;
- you wish to **obtain information about the creditworthiness** of your domestic customers;
- you wish to **improve your liquidity** without increasing your loan burden;
- you wish to offer your customers a **longer maturity** period;
- waiting for money from customers **hinders the growth** of your company;
- you wish to reduce the volume of receivables in your balance sheet with the aim to **increase the creditworthiness of your company**;
- your company currently does **not meet loan requirements**.

✓ HOW DOES IT WORK AND WHAT CAN WE DO FOR YOU?

- Contact our sales representative.
- Once we receive your business results and analyse your receivables, we will **conclude a factoring agreement** with you.
- We will **check** your customers **for creditworthiness** and inform you of the **guarantee limit**.
- You **supply** goods or provide a service **to your customers** and send them an invoice.
- Then, you **enter** the receivable arisen and owed from your customer **into our electronic system**. As soon as we check the essentials, you may **draw on the factoring advance of up to 90% of the nominal value of the invoice (including VAT)**.
- We will send you the remainder of the receivable once the **customer pays the invoice to the factoring account**.
- If the customer fails to pay the invoice by the agreed due date due to an unwillingness or inability to pay, you will receive a **guarantee payment of up to 90% of the nominal value of the receivable** from us.
- The service includes the **professional management**, recovery, and collection of receivables.

✓ PRICE FOR THE SERVICE

The price for domestic non-recourse factoring consists of the **administrative fee** and insurance of the receivables against the unwillingness or inability to pay (usually amounting to tenths of a percent of the receivable being assigned) **and the price for the factoring advance**. This price consists of the floating inter-bank rate based on the invoice currency (e.g. PRIBOR, EURIBOR) and a fixed margin. The invoice is sent following the close of each calendar month.