

Payment agent



FUNDING LIABILITIES

Payment agent enables clients – **customers in supplier-customer relationships**, to postpone the moment of payment of the liabilities they have to suppliers. UniCredit Factoring pays the debts to suppliers on behalf of the customer before the due date, and the customer pays to UniCredit Factoring **in the pre-agreed extended time period**. The receivables are not assigned to UniCredit Factoring and **suppliers are only informed** that the payments will be paid by UniCredit Factoring on behalf of their customer.

✓ PAYMENT AGENT IS THE RIGHT CHOICE FOR YOU IF:

- you are a customer and you do not want to increase your **loan burden in credit bureaus**.
- you want to **use your working capital to the maximum possible extent**.

✓ HOW DOES IT WORK AND WHAT CAN WE DO FOR YOU?

- The option of payment agent is **usually initiated by the customer**, who contacts our **sales representative**.
- After receipt of the business results, **UniCredit Factoring and the customer** conclude a framework contract for providing the payment of receivables from the buyer
- **Suppliers** receive a notice buyer informing them that UniCredit Factoring will make the **payments on behalf of the customer**.
- The customer gives UniCredit Factoring the **names of the suppliers, their account numbers, the amount of the liabilities, and the due dates**.
- On the due date, UniCredit Factoring will make the payment in favour of the supplier on behalf of the customer.
- The customer will settle the receivable on the **agreed extended due date**.

✓ PRICE FOR THE SERVICE

The price for the Payment Agent – funding of liabilities is **calculated on a daily basis** based on the inter-bank rate according to the invoice currency (e.g. EURIBOR, PRIBOR) and a **fixed margin from the invoice due date until the customer's payment** is credited to UniCredit Factoring's account. An invoice is issued to the customer at the end of each month.