

Recourse export factoring

FUNDING EXPORT RECEIVABLES

If you decide to assign receivables to UniCredit Factoring, you will get **access to funds, strengthen your creditworthiness**, obtain information about the creditworthiness of your foreign customers, and benefit from the professional management of receivables.

✓ **RECOURSE EXPORT FACTORING IS THE RIGHT CHOICE FOR YOU IF:**

- you wish to **improve your liquidity without increasing your loan burden**;
- you want to have up-to-date **information about the creditworthiness** of your customers;
- you wish to **enhance your competitiveness** and offer your customers a longer maturity period;
- waiting for money from customers **hinders the growth** of your company;
- you wish to reduce the volume of receivables in your balance sheet with the aim to **increase the creditworthiness of your company**;
- your company currently does **not meet loan requirements**.

✓ **HOW DOES IT WORK AND WHAT CAN WE DO FOR YOU?**

- Contact our **sales representative**.
- Once we receive your business results and analyse your receivables, we will **conclude a factoring agreement** with you.
- You **supply** goods or provide a service **to your customers** and send them an invoice.
- Then you **enter** the receivable arisen and owed from your customer **into our electronic system**.
- As soon as we check all the essentials, you may **draw on the factoring advance of up to 90% of the nominal value of the invoice (including VAT)**.
- We will send you the remaining part of the receivable once the customer pays the invoice.
- The service includes the **professional management, recovery, and collection of receivables**.
- If the **customer fails to pay the invoice by the agreed due date**, you will refund the advance and we will return the outstanding receivable back to you.

✓ **PRICE FOR THE SERVICE**

The price for recourse export factoring consists of the **administrative fee** (usually amounting to tenths of a percent of the receivable being assigned) **and the price for the factoring advance**. This price consists of the **floating inter-bank rate** based on the invoice currency (e.g. EURIBOR, PRIBOR) and a fixed margin. The invoice is sent following the close of each calendar month.

Solutions that matter.

